

# **JML Finance (Luxembourg) S.à r.l.**

## **Statement of financial position**

As at 13 March 2019

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# JML Finance (Luxembourg) S.à r.l.

## Directors, officer and other information

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*Managers:* Nikola Vild Mitošinková  
Trustmoore Luxembourg S.A.

*Registered office:* 6 rue Dicks  
1417 Luxembourg

*Country of  
incorporation:* Luxembourg

*Company registration  
number:* B232847

# JML Finance (Luxembourg) S.à r.l.

## Statement of financial position

13 March 2019

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**ASSETS AND LIABILITIES**

**Current assets**

Cash and cash equivalents	12,000
<b>Total assets</b>	<u>12,000</u>

**Current liabilities**

Trade and other payables	-
<b>Total liabilities</b>	<u>-</u>

**Net assets**

	<u>12,000</u>
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**EQUITY**

Share capital	12,000
<b>Total equity</b>	<u>12,000</u>

*Nikola Vild Mitošinková*  
*Manager*

# **JML Finance (Luxembourg) S.à r.l.**

## **Independent auditor's report**

To the shareholders of JML Finance (Luxembourg) S.a.r.l.

## **Report on the audit of the opening balance sheet**

### **Opinion**

We have audited the statement of financial position of JML Finance (Luxembourg) S.a.r.l. as at 13 March 2019 (the "opening balance sheet" or the "financial statement") set out on page 2.

In our opinion, the accompanying financial statement gives a true and fair view of the financial position of the company as at 13 March 2019 in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements of the Accountancy Profession (Code of Ethics for Warrant Holders) Directive issued in terms of the Accountancy Profession Act, Cap. 281 that are relevant to our audit of the financial statements in Malta. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of those charged with governance for the financial statement**

The directors are responsible for the preparation of the financial statement that gives a true and fair view in accordance with IFRS as adopted by the EU, and for such internal control as the directors determine is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statement**

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

# JML Finance (Luxembourg) S.à r.l.

As part of an audit in accordance with the ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement and whether this represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Mark Bugeja.



Mark Bugeja (Partner) for and on behalf of

**GRANT THORNTON**  
**Certified Public Accountants**

Fort Business Centre  
Mriehel Bypass  
Birkirkara BKR 3000  
Malta

24 April 2019